



MORNING MANTRA



Daily Derivatives & Market Report

FEB 24, 2023

MARKET COMMENTARY



Indian equity markets went on roller coaster ride on last trading day of week, as there was an element of uncertainty post FOMC minutes. Investors remained reluctant to build fresh positions in equities because of uncertainty over the future trajectory of the Federal Reserve' rate hikes. Besides, investors awaited the release of the U.S. personal consumption expenditures index, which is a key price gauge for the Fed, later in the day to assess the prospect for further interest-rate hikes from the U.S. central bank. Selling pressure in stocks belonging from Metal counter, mainly pressurized the sentiment at D-street. The broader indices, the BSE Mid cap index and Small cap index also showed volatile trade during the day. Indian equity markets drawing positive leads from Wall Street had commenced the session on an optimistic note. Overnight, US stocks ended higher. Traders took some support as the finance ministry stated that the Indian economy is estimated to grow by 7 per cent year-on-year in the current fiscal despite the global economy operating under an extremely challenging macroeconomic environment.

Further, markets turned volatile but sustained their gains, as investors continued to hunt for fundamentally strong stocks. However, gains fizzled out in afternoon session and dragged lower, as traders abandoning riskier assets. Investors failed to take any sense of relief with the finance ministry's statement that the measures like increased capex, boosting the green economy and initiatives for strengthening financial markets announced in the Budget 2023-24 are expected to promote job creation and spur economic growth. Indices remained in red till the end, as investors await a report on U.S. personal income and spending.

On the global front, European markets were trading higher as recent strong U.S. data raised hopes a recession can be avoided. Asian markets ended mostly in red, despite Wall Street snapping a four-day losing streak overnight on the back of better-than-expected fourth quarter profits announced by chip maker Nvidia. Back home, the Apparel Export Promotion Council's (AEPC) Chairman Naren Goenka has expressed confidence that in the coming years, the apparel sector will be able to support the government's efforts to make India a \$2 trillion (\$1 trillion goods and \$1 trillion services) export target by 2030. In scrip specific, Zee Entertainment remained in limelight after the National Company Law Tribunal admitted an Indusind Bank plea for insolvency proceedings against the media firm.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59463.93	-141.87	-0.24
NIFTY	17465.80	-45.45	-0.26
MIDCAP	24178.73	-41.61	-0.17
SMLCAP	27584.59	-41.97	-0.15
BSEFMC	16322.23	-65.83	-0.40
AUTO	29518.78	-294.08	-0.99
POWER	3285.67	-12.60	-0.38
REALTY	3048.05	-21.45	-0.70
BSE IT	30240.58	-77.21	-0.25
BANKEX	45220.13	-94.14	-0.21
OIL GAS	17218.02	63.94	0.37
METAL	19721.25	-483.79	-2.39
INDIA VIX	14.19	-0.89	-5.90

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1083	1266	66
BSE	1497	1948	168

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5703	2692	112
NSE CASH	39791	45284	(12)
NSE F&O	11470785	40397686	(72)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.58	4.09	1.42
SENSEX	22.60	3.29	1.22

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5875	4474	1401
FII	8865	10335	(1470)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4870.69	5130.94	(260)
Index Options	868160.95	871207.01	(3046)
Stock Futures	8216.71	8355.08	(138)
Stock Options	8465.24	8208.49	257

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.79	0.79
BANK NIFTY	0.62	0.71

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.71	104.59	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.419	7.391	0.38
USA	3.943	3.881	1.60

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1821.09	-2.02	-0.11
Silver	21.12	-0.19	-0.90
Crude-Oil	76.09	0.70	0.93
Brent-Crude	82.90	0.69	0.84

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.88	0.02	0.02
28 MAR -23 EUR-INR	87.86	-0.06	-0.06
28 MAR -23 GBP-INR	99.41	-0.31	-0.31
28 MAR -23 JPY- INR	61.59	-0.14	-0.23

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17466	17318	17392	17496	17570	17674
SENSEX	59464	58983	59223	59566	59807	60149
NIFTY FUTURES	17559	17400	17480	17590	17670	17780
BANK NIFTY	39909	39496	39703	40025	40232	40555
CNX IT	30515	30193	30354	30607	30768	31021
CNX MIDCAP	30103	29866	29985	30179	30298	30492
CNX SMALLCAP	9222	9142	9182	9248	9288	9355
INDIA VIX	14.18	13.31	13.75	14.44	14.88	15.57

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Buy	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Buy	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Neutral	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 27-02-2022

NIL

TECHNICAL VIEWS



NIFTY

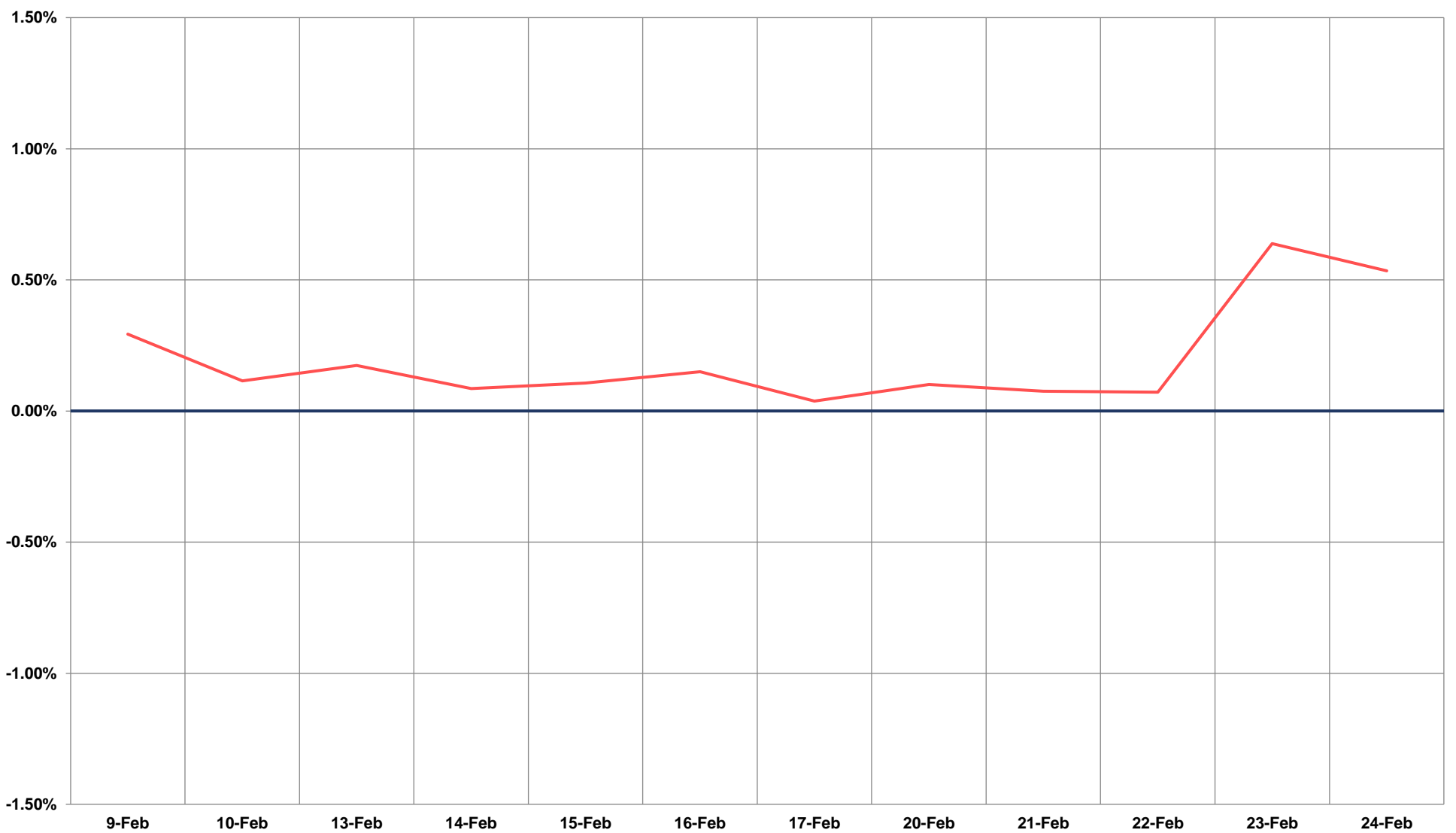
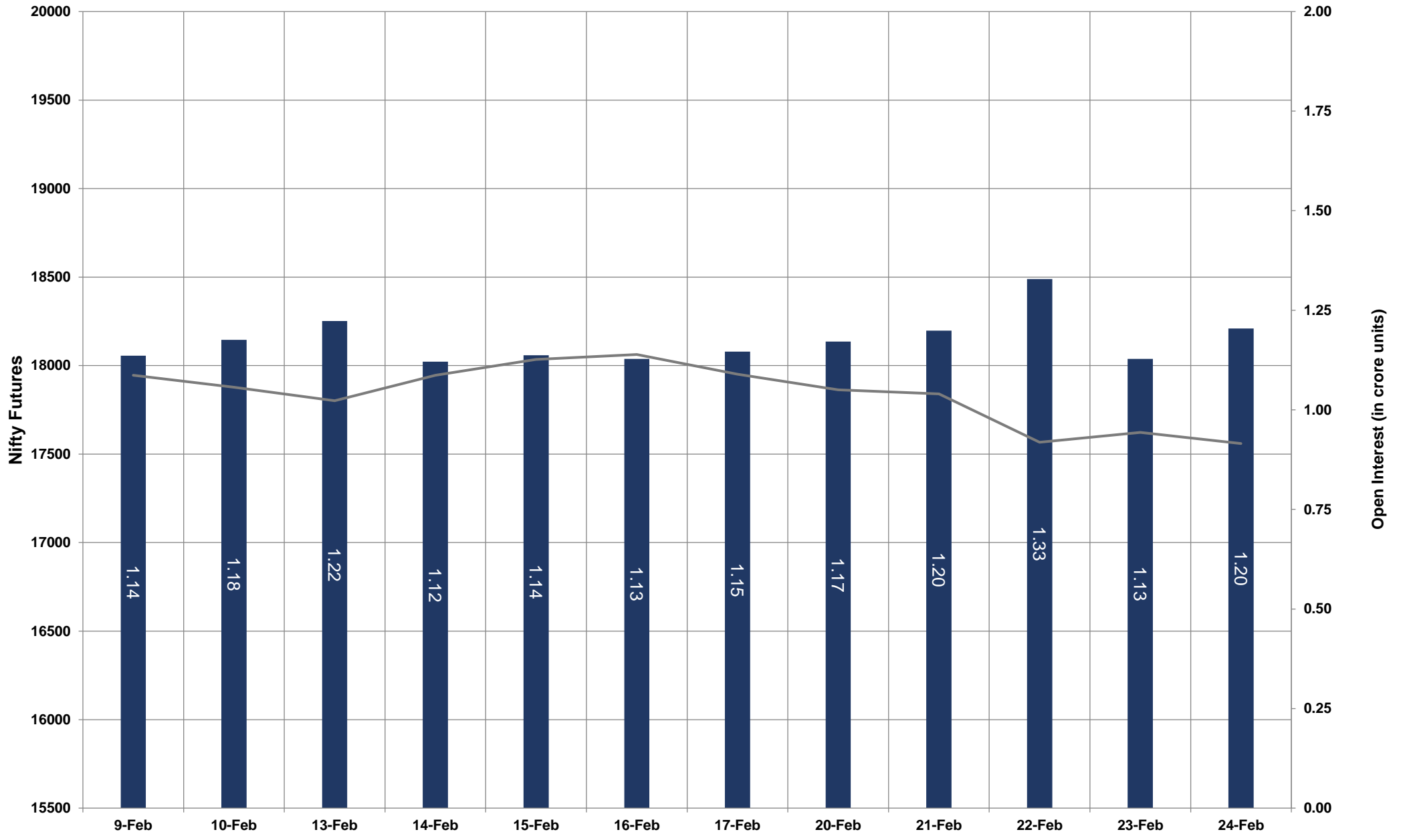


- Nifty Cash = **17465.80 (-0.26%)**
- Resistance levels = **17620** and **17700**
- Support levels = **17400** and **17320**

TECHNICAL VIEWS



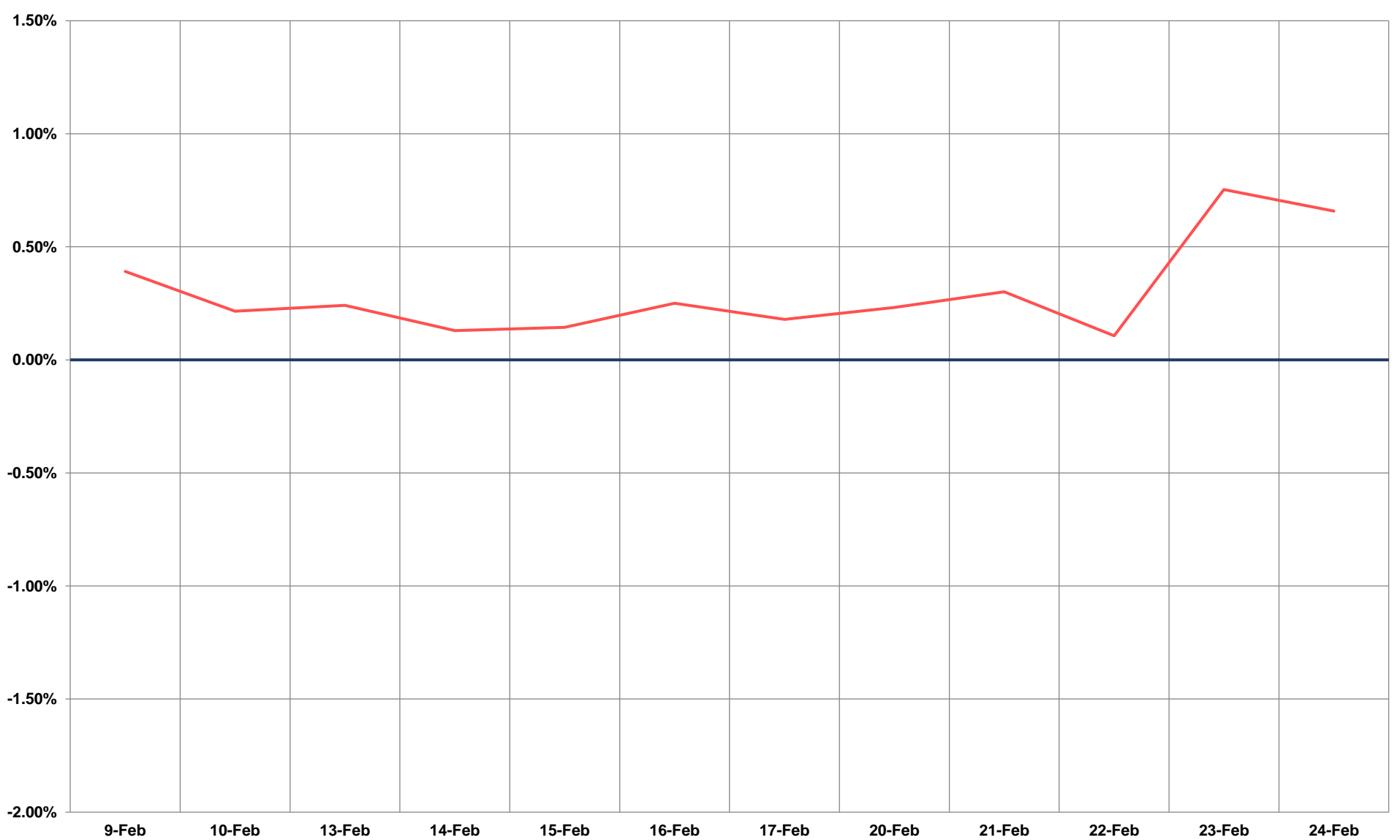
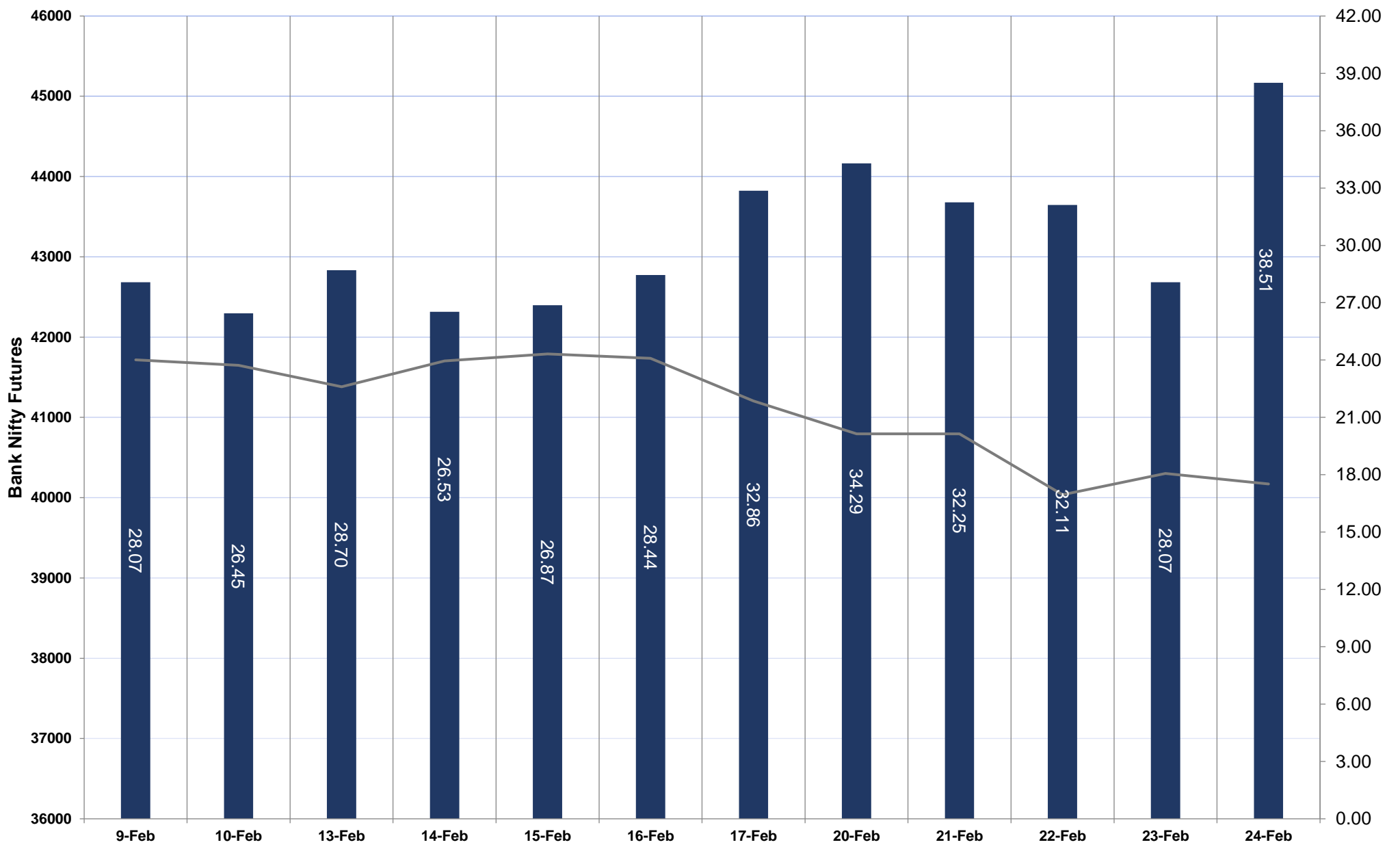
NIFTY FUTURES



TECHNICAL VIEWS



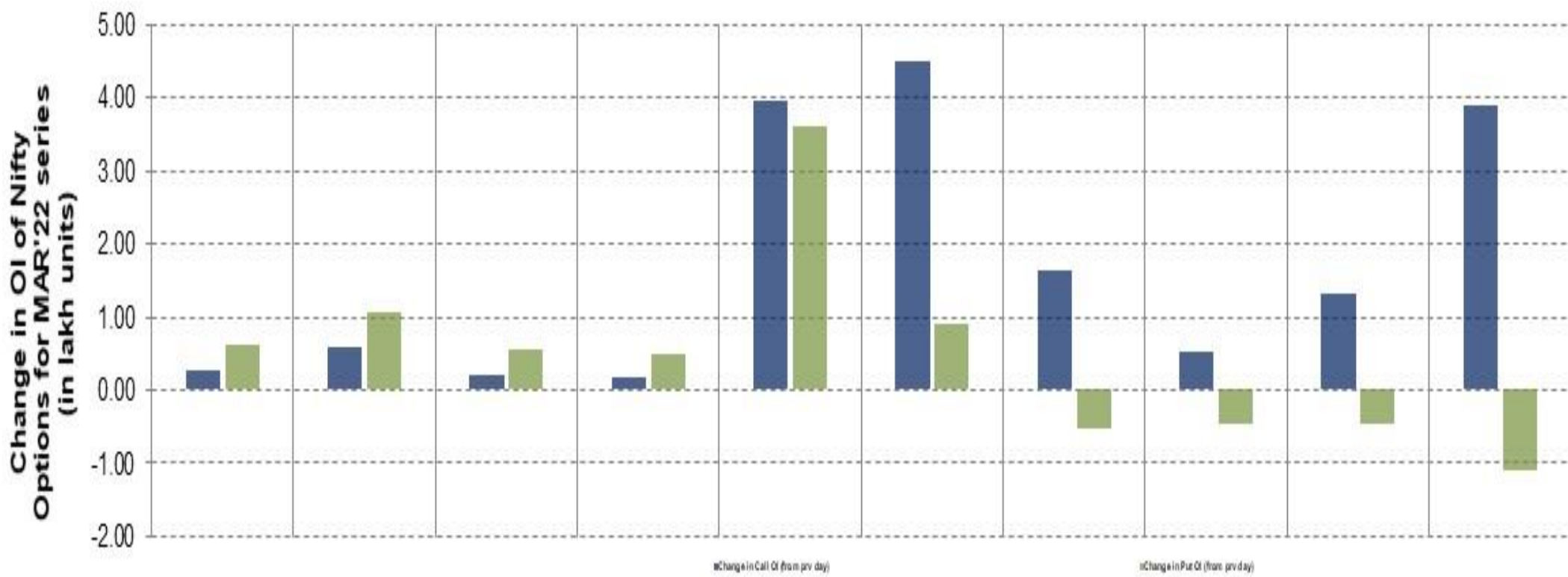
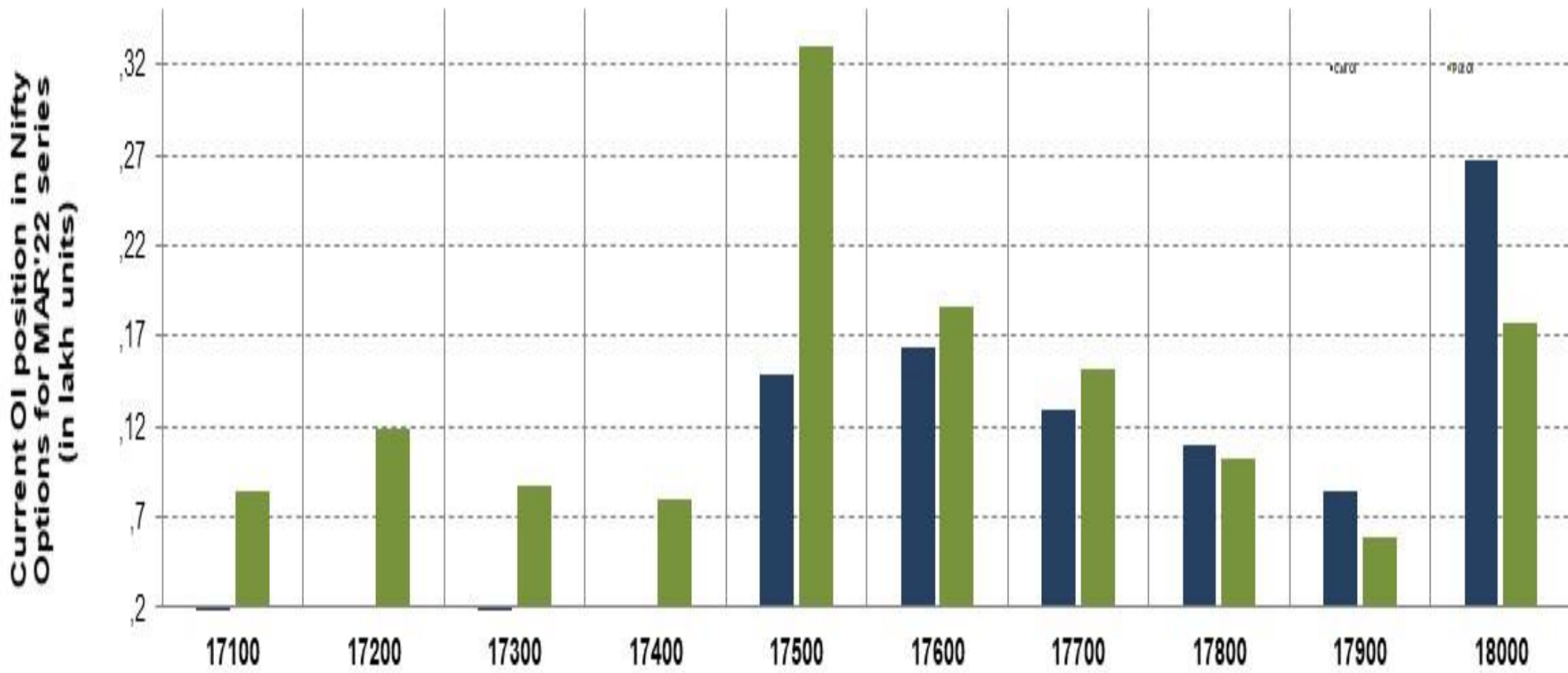
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.45 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 0.36 millions in Open Interests is **Strike Price of 17500**
- **Maximum Open Interest an outstanding** was 2.67 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.29 millions for puts at **Strike Price of 17500**

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